

**Market Committee's decision No. (2) for the year 2009 concerning organizing
Dealing in the market in extra ordinary conditions**

After perusal of the Amiri Decree issued on 14/8/1983 organizing the Kuwait Stock Exchange.

And the Decree issued on 8/8/1984 concerning listing of brokers and their assistants in Kuwait Stock Exchange.

And the Amiri Decree issued on 28/12/1986 organizing liquidation of trading transactions and clearing chamber in Kuwait Stock Exchange

And the decision of the Minister of Commerce and Industry No. (35) for year 1983 concerning the internal bylaws for the Kuwait Stock Exchange.

And the market committee's decision No. 3 in its session dated 9/4/2009

And based on the market's best interest

The following has been decided:

Article (1)

Market committee has the right to suspend trading in the market in case market administration fails to perform its role in organizing and protecting securities trading transactions especially in extra ordinary and emergency circumstances such as "force majeure" that disrupts security and public order.

Article (2)

The trading suspension decision is issued by the market committee and shall come into force from the date specified by the committee and continue to be valid until the market committee decides to resume trading.

Article (3)

The transactions made prior to the issuance of the decision shall remain enforceable in accordance with the clearing and settlement procedures set by the market.

Article (4)

The forward and future contracts shall be extended for the same period of time as the dealing suspension in the market and shall suspend any act in the conditions of these contracts over that period.

Article (5)

The market administration shall take all necessary procedures towards reserving all the records of the market and Kuwait's Clearing Company with the guaranteed assurance of protecting the contents of such records and dealer's balances of securities or cash. The necessary tests must be conducted to ensure the efficiency of reservation measures from time to time.

Article (6)

This decision shall come into force from the date of its issuance and shall be published in the official gazette and cancel all decisions that may be in conflict with it, the Market Director shall execute it.

Ahmad Yagoub Baqer Al-Abdullah

**Minster of Commerce and Industry
Minster of the state's National Assembly Affairs
Head of Kuwait Stock Exchange Market Committee**

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